

Probabilistic Risk Assessment In Climate Change Adaptation

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Risk

Risk: The combination of the probability of an event and its negative consequences.

Risk = Hazard x Vulnerability

Risk = Hazard x ((Exposure x Sensitivity)/Capacity)

Risks are site specific



Probabilistic risk assessment (PRA)

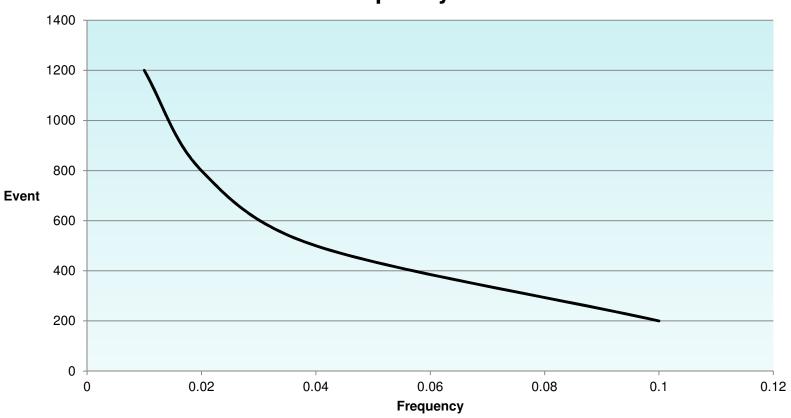
Probabilistic risk assessment (PRA) is a systematic and comprehensive methodology to evaluate risks associated with a complex system (adapted from *Wikipedia*)

- Hazard relationship: event frequency curve
- Event (precipitation, storm surge, wind speed, etc.)
- Loss exceedance curve
- Expected annual loss (EAL)



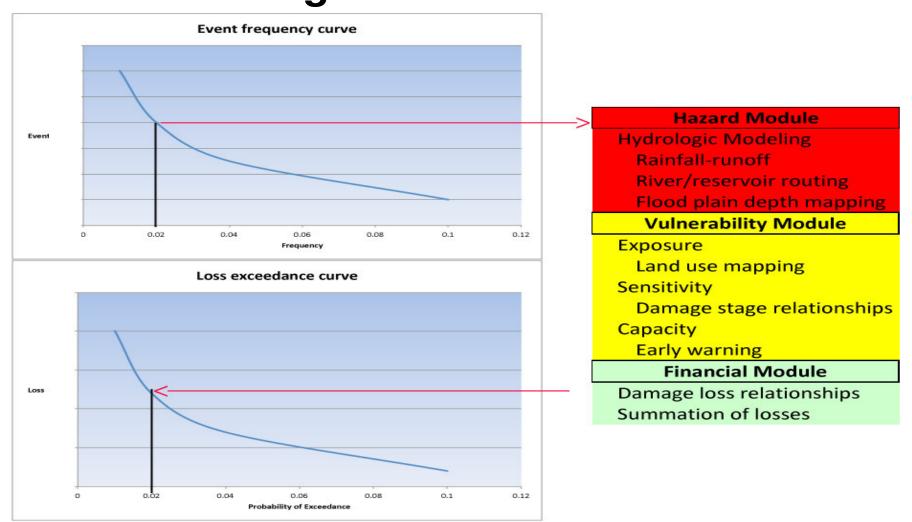
Hazard relationship

Event frequency curve



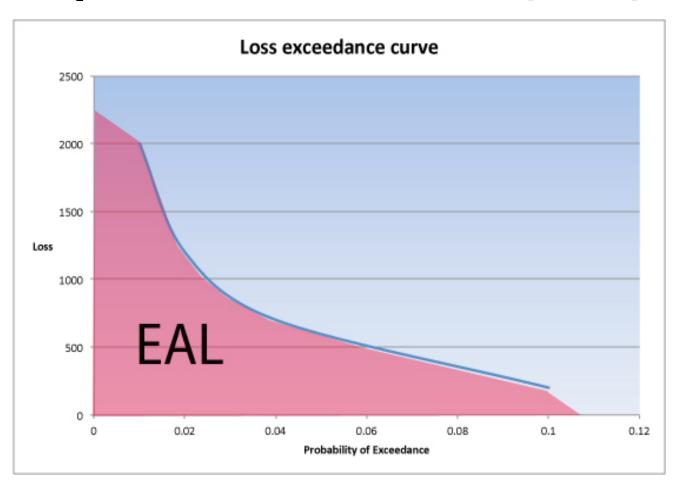


Constructing a loss exceedance curve





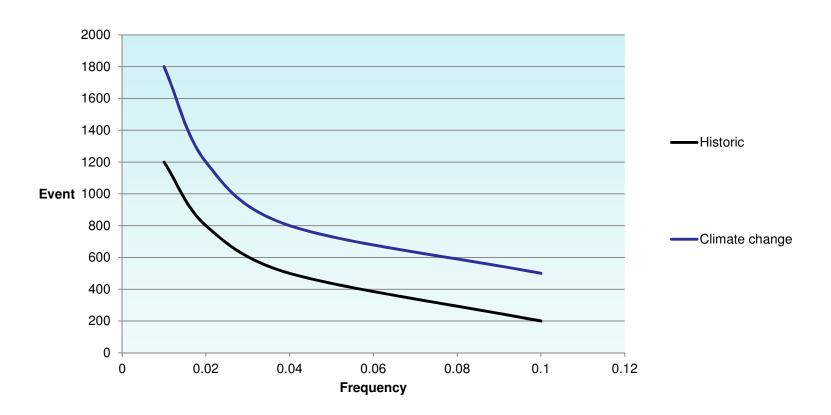
Expected annual loss (EAL)





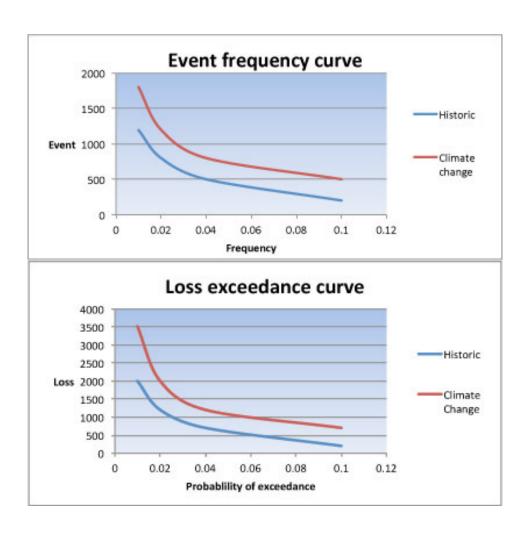
Downscaling: Assessing Impact of climate change on hazards relation

Event frequency curve



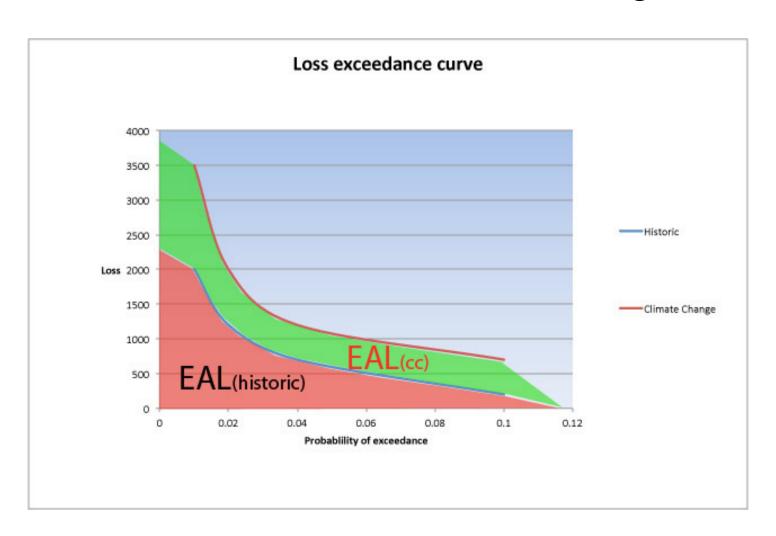


Probabilistic risks assessment with climate change





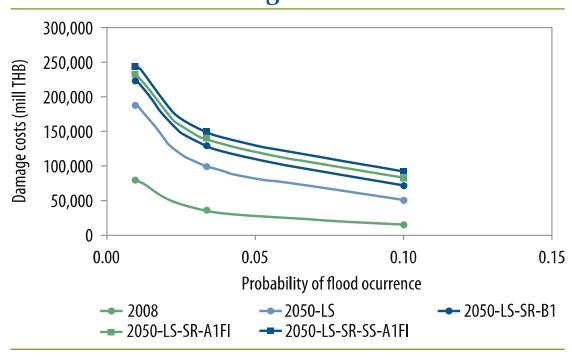
Increased risk due to climate change





Climate Change PRA: Bangkok

FIGURE 4.2 Loss Exceedance Curves, Bangkok



Source: Based on calculations in Panya Consultants (2009).

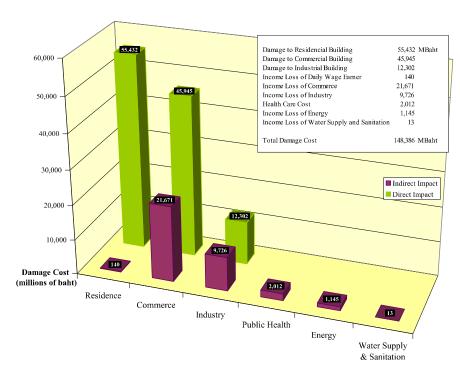


World Bank Study: Bangkok

Bangkok Expected Annual Loss	
(losses in million Baht)	
Scenario	EAL
2008	4,931
2050 B1 Scenario	18,996
2050 A1FI Scenario	21,379
2050 w/ adaptation	10,996



Direct & Indirect Losses by Sector



Source: Panya Consultants' calculation

Figure 4.2-1 Damage Cost of Case C2050-LS-SR-SS-A1FI-T30



References and resources

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References and resources (continued)

Handbook for Estimating Socio-economic and Environmental Effects of Disasters; Economic Commission for Latin America and the Caribbean (ECLAC). 2003;

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Economics of Climate Adaptation: Shaping Climate Resilient Development; McKinsey Report, 2009.

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Photos: Reuters from the 2011 Bangkok Flood



Thank you!

